

Statement of financial position 2020

Balance 31-12-2020

Assets		Liabilities	
Current assets		Equity	
Bank	€ 4.750	General reserve	€ 50
		Appropriated reserve	€ 4.700
Total Assets	<u>€ 4.750</u>	Total Liabilities	<u>€ 4.750</u>

Income statement 2020

Income			
Received donations	€ 5.000		
Net income			€ 5.000
Expenses			
Project funds		-	
Bank fees	€ 250		
Net expenses			€ 250
Result			<u>€ 4.750</u>

Stichting CMC Foundation was founded, February 3, 2020. In 2020 Stichting CMC Foundation intended to donate to the Vocational Training Institute in India, part of the Reformed Presbyterian Church North East India. Due to administrative reasons the bank returned the payment. The funds have been successfully transferred to the project in February 2021.