

CMC Foundation

Policy plan

2022 – 2023

Introduction

You are about to read the policy plan of the CMC Foundation. This is the policy plan of a young, ambitious foundation that is enthusiastically committed to helping people get out of poverty. We propagate this vision by working with partners who have the necessary expertise in the field of education and/or microcredits for the underprivileged. We want to be closely involved and support these partners with financial support, knowledge and, if desired, manpower.

We believe in the joy of sharing and we want to radiate this joy to every participant and partner of the CMC Foundation and this way inspire others, both companies and individuals, to participate.

We hope this policy plan will inspire you too to think about what and how you can contribute to this world. If you want to join us, you are very welcome!

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1. Vision, mission and objectives

1.1 Vision

Our vision is to offer a helping hand in creating an independent existence for people who are in a hopeless situation and who do not have the knowledge or (financial) resources to get out of this.

1.2 Mission

The CMC Foundation aims to invest in individuals who are in a hopeless situation due to poverty but who have the ambition to build their own future. The CMC Foundation tries to achieve its goal by, among other things, supporting existing foundations and projects aimed at promoting education and/or providing microcredit to the target group. In addition to supporting foundations and initiatives that contribute to our objective, the CMC Foundation will also actively develop initiatives that contribute to the objective. This can be done, for example, by providing training and practical workshops to both our own partners and the target group.

1.3 Objectives

1.3.1 Support

The support will partly consist of financial support. In addition, where possible, the CMC Foundation will develop initiatives that contribute to the objective. This can be in the form of training, coaching sessions or, for example, giving practical workshops.

1.3.2 Nations

Partnerships will be established with partner organizations located in Africa, India, the Netherlands and the Caribbean. The CMC Foundation selected several countries and regions because this way, the CMC Foundation can make a broad impact and can continue to grow within its current mission.

1.3.3 Collaborations

The CMC Foundation chooses to only enter into long-term partnerships with permanent partner organizations and therefore only to support projects of those organizations. This contributes to safeguarding the quality of the projects and avoid a lot of time spent investigating potential one-off projects. This allows this time to be put into more focused activities.

1.3.4 Spearheads

Each project must contribute directly to one of the two spearheads below.

Education

The CMC Foundation believes that everyone has the right to education. Knowledge creates possibilities. Thorough education offers opportunities to build an independent life. It is also the most sustainable form of poverty reduction.

Microcredits

The CMC Foundation believes that anyone who has the ambition to build an independent life by doing business deserves a chance. It is often difficult for (starting) entrepreneurs in (developing) countries to get a loan – let alone at a reasonable rate of interest. The CMC Foundation wants to provide support to novice entrepreneurs who do not have access to financial resources or are excluded from doing business with financial institutions by providing microcredits and training. In this way they can start or expand their business.

1.3.5 Effectiveness

The projects must directly benefit the local population. The CMC Foundation wants to offer direct and effective help without detours. To achieve this, the CMC Foundation sets the following conditions for projects:

1. The investment per project may not exceed €5,000 per year.
2. Projects may run for a maximum of 1 year or must be divided into annual phases.
3. It must be known in advance who will be effectively helped with the project (including visual footage).
4. It must be known in advance how effective aid is measured.
5. Afterwards, the project must be accounted for (including visual footage) by the partner organization, with special attention to the difference that the project has made on a personal level.
6. Overhead costs of projects may not exceed 10%.

1.3.6 Partner organizations

It is in line with the vision of the CMC Foundation to work in the long term with several local organizations that have insight into the situation on site. To enter into a partnership, partner organizations must meet the following conditions:

1. The foundation and/or project must be located in Africa, India, the Netherlands or the Caribbean.
2. The foundation must have a similar mission to the CMC Foundation.
3. In addition to promoting education and/or providing microcredits, the foundation must also provide training and coaching.
4. The entire sponsored amount must benefit the target group, with the exception of overhead costs.
5. The board of the foundation may not benefit financially from the sponsorship.
6. The foundation and/or project must broadly correspond to the objective of the CMC Foundation.
7. The foundation must submit a budget in advance for the purpose to be sponsored.
8. The foundation must provide a statement of expenditure of the sponsored amount afterwards.
9. If a foundation or project needs long-term support, it should not only remain dependent on the donations from the CMC Foundation. It is then obliged to actively look for several sponsors.
10. The foundation and/or project may have a maximum of 10% in overhead costs (bank costs, printed matter, promotional material, etc.) per year/project.
11. The foundation and/or project may not use the sponsorship for political purposes.

The goal is to enter into a partnership with a non-profit organization that meets the above conditions by 2022/2023. The recruitment period was deliberately chosen because the CMC Foundation wants to ensure that the new partner can meet the aforementioned conditions.

1.3.7 Volunteers

Besides the board, no volunteers are active for the CMC Foundation yet. The goal for 2023 is to involve volunteers in the CMC Foundation. The volunteers will not receive a reward or expense allowance for this.

1.3.8 Activities of the organization

Since we are still a young organization, we engage external expertise for various matters.

The various goals and results are shown schematically below.

Activity	Completed
Conversations with potential partners	Constantly
Explore and select foundations and projects	Constantly

2. Organizational structure

2.1 General information

The CMC Foundation is registered in Zwolle.

2.2 Executive Committee

The board members are appointed for an indefinite period. The number of board members is set at four and the following people have been appointed as board members:

- *Ravi Schuster* in the position of chairman
- *Lou Schuster-Hailand* in the position of treasurer
- *Nathan van Dam* in the position of secretary
- *Jorick Wimmenhoeve* in the position of board member

The executive committee is responsible for the course of affairs with regard to the day-to-day functioning of the foundation and ensures the implementation of the board decisions and the resulting actions. The board meets at least once a quarter for a meeting.

The board members perform their duties without any form of remuneration. Reasonable expenses incurred in the performance of their duties can be reimbursed.

2.3 Volunteers

Besides the board, no volunteers are active for the CMC Foundation yet. The goal for 2023 is to involve volunteers in the foundation. The volunteers will not receive a reward or expense allowance for this.

3. Donor policy

3.1 Donor target group

Donors support the CMC Foundation financially through one-off or periodic contributions. The CMC Foundation will be actively looking for donors. This can be done by both the board and the volunteers involved. Donors can be private and non-private (businesses).

The search for donors will be done through:

- Approaching individuals or companies/institutions through various channels
- Giving presentations to potential donors (for example at seminars)
- Organizing initiatives around donation recruitment

3.2 Handling of donations and accountability

The aftercare to donors has special attention of the CMC Foundation, to ensure a long-term relationship with donors. For donations, the CMC Foundation will ensure that the donor receives a report on the progress of the projects in the following year. In addition, on our website we communicate transparently to the outside world about the costs and expenses of the CMC Foundation. In return for organizations that sponsor the CMC Foundation with money or services, the CMC Foundation (after permission) places the logos and names of these organizations on its website.

4. Financial policy

4.1 Wealth policy

The funds of the foundation consist of:

- Proceeds from the assets (for example interest on the gifts/donations that have not yet been spent)
- Grants
- Acquisition under an inheritance, bequest, donation or gift
- Other income

A (financial) annual report will be drawn up for each financial year. The annual report and financial statements will be made available online via the CMC Foundation website no later than the first quarter of the following year.

4.2 Goals

The foundation defines a financial target per year. This is the amount we want to transfer to our partner organizations. When selecting the various target projects, we aim to make a good combination of the target group and countries to be supported. The aim is in principle to keep overhead costs (bank costs, printed matter, promotional materials, Chamber of Commerce, etc.) up to a maximum of 10% of the income.

4.3 Finance and website

The foundation will provide transparent financial accountability via the website. This will be achieved by posting an overview of all income and expenses of the foundation. In addition, we have the option to receive donations via the website with iDEAL and PayPal.